

# The Bankers Guarantee Title & Trust Company

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Akron, Ohio

FEB 23 1927



## Balance Sheet

December 31, 1926

## OFFICERS

J. W. THOMAS	- - - - -	President
G. C. DIETZ	- - - - -	Vice-President
M. O'NEIL	- - - - -	Vice-President
CHARLES HERBERICH	- - - - -	Vice-President
H. E. ANDRESS	- - - - -	Vice-President
F. S. CARPENTER	- - - - -	Secretary and Treasurer
R. A. KIRKPATRICK	- - - - -	Assistant Secretary
J. A. SWEIZER	- - - - -	Assistant Treasurer
MARK WARREN	- - - - -	Assistant Treasurer
H. C. McDOWELL	- - - - -	Assistant Title Officer
HOBART ROBY	- - - - -	Assistant Title Officer

# The Bankers Guarantee

## BALANCE SHEET

### ASSETS

Cash .....		\$ 33,609.35
<b>First Mortgage Loans:</b>		
On Hand or in Transit .....	\$538,751.18	
On Deposit with Ohio State Treasurer .....	51,578.33	
Held by Bank as Collateral Security for First Mortgage Bonds Outstanding .....	151,241.60	
	\$741,571.11	
Accrued Interest .....	20,002.40	761,573.51
<b>Other Investments and Receivables....</b>		<b>68,104.08</b>
<b>Permanent:</b>		
Land and Building—At Cost .....	\$270,012.58	
Furniture and Fixtures—At Cost..	13,806.83	
Title Plant—Book Value .....	45,000.00	328,819.41
<b>Deferred:</b>		
Insurance Premiums and Other Prepaid Expenses .....		3,874.23
		<b>\$1,200,980.58</b>

**Note A**—We obtained information to the effect that the first mortgage loans outstanding at December 31, 1926, as to which the Company has guaranteed the payment of principal and interest amounted to \$2,347,278.50.

We Hereby Certify, that we have examined the books of and The Bankers Guarantee Title and Trust Company, Akron, Ohio, in our opinion, based upon the records examined and information, the determination of final liability for Taxes, the foregoing Balance Sheet of the Company as of the date named.

ERNST  
Certified Public Accountant

The Bankers Guarantee Title and Trust Company has loaned \$14,500,000.00 to the organization in 1911; in the same period the Company has

# Title and Trust Company

December 31, 1926

## LIABILITIES

### Accounts Payable:

For Uncompleted Building Construction and Equipment .....	\$ 47,258.49	
Escrow Accounts .....	68,621.27	
Sundry Accounts .....	3,988.79	\$ 119,868.55

### Accrued:

Federal Income and Local Taxes....	\$ 16,252.33	
Interest on Bonds and Mortgages..	4,093.77	20,346.10

First Mortgage Collateral Bonds .....	145,400.00
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### Mortgage Note Payable:

On the Company's Real Estate .....	200,000.00
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### Capital:

#### Capital Stock:

Issued and Outstanding .....	\$300,000.00	
Authorized (\$500,000.00)		
Surplus .....	\$200,000.00	
Undivided Profits .....	215,365.93	415,365.93
		715,365.93
		<u>\$1,200,980.58</u>

Note B—The Company was contingently liable at the date of this Balance Sheet in the amount of \$122,400.00, under an arrangement covering the sale of certain mortgages, in connection with which the Bank of The Manhattan Company had advanced the Company the amount stated, pending final acceptance of the mortgages by the purchaser.

account and record pertaining to the Assets and Liabilities of  
the Company, as of the close of business December 31, 1926, and that, in  
accordance with the statement obtained by us and subject to any necessary adjustment upon  
audit, the Balance Sheet correctly reflects the financial condition of the Com-

ERNST

and Accountants

over \$33,000,000.00 on first mortgage real estate security since  
negotiated sales and leases of real estate amounting to over



# DIRECTORS

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H. E. ANDRESS,  
Waters, Andress, Southworth,  
Wise & Maxon, Attorneys.

WM. A. BOESCHE,  
Secretary and Treasurer The  
Ornamental Iron Work Co.

O. E. BOWDLE,  
Realtor.

G. F. BURKHARDT,  
President The Burkhardt Co.

F. S. CARPENTER,  
Secretary and Treasurer.

GEORGE W. CROUSE,  
President The Crouse Clay  
Product Co.

J. H. DELLENBERGER, JR.,  
Secretary and Treasurer The  
Akron Lumber Co.

G. C. DIETZ,  
President The Depositors Sav-  
ings & Trust Co.

H. S. FIRESTONE,  
President, The Firestone Tire  
& Rubber Co.

CHARLES HERBERICH,  
Vice-President The Depositors  
Savings & Trust Co.

WALTER HERBERICH,  
Treasurer, The Depositors  
Savings & Trust Co.

R. A. KIRKPATRICK,  
Assistant Secretary.

M. A. KNIGHT,  
Mfr. Acid Proof Chemical  
Stoneware.

N. S. NOBLE,  
John L. Handy, Crude Rub-  
ber Broker.

M. O'NEIL,  
Chairman Board of Directors  
The General Tire & Rubber  
Co.

B. A. POLSKY,  
Secy.-Treas. The A. Polsky  
Co.

H. K. RAYMOND,  
Director, The First Trust &  
Savings Bank.

JAMES G. ROBERTSON,  
Bonds & Investments.

F. A. SEIBERLING,  
President The Seiberling Rub-  
ber Co.

N. C. STONE,  
Chairman Board of Directors  
The National City Bank.

FRANK L. SUMNER,  
Secretary-Treasurer The Sum-  
ner Co.

J. M. SUMNER,  
President The Sumner Co.,  
Dairy Products.

JOHN V. SWARTZ,  
President The J. V. Swartz  
Co., Wholesale Confectioners.

J. W. THOMAS,  
President.

HARRY WILLIAMS,  
President The National City  
Bank.